# **PMEX UPDATE**



**Take Profit** 

Take Profit

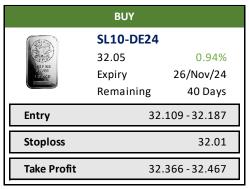


69.63 - 69.44

1023 - 1026



	BUY			
:Maita	GO1OZ-DE24			
1106	2,696.00	0.64%		
FLEDO	Expiry	26/Nov/24		
	Remaining	40 Days		
Entry		2702 - 2703		
Stoploss		2694.39		
Take Profit		2708 - 2712		



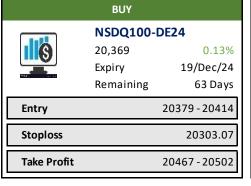






	BUY	
	DJ-DE24	
	43,014	0.00%
	Expiry	19/Dec/24
	Remaining	63 Days
Entry		43365 - 43384
Stoploss		43237.17
Take Profit		43465 - 43506

	BUY	
	SP500-DE24	ļ.
	5,866	0.06%
	Expiry	19/Dec/24
	Remaining	63 Days
Entry		5885 - 5892
Stoploss		5867.56
Take Profit		5903 - 5909



	BUY		
6543	GOLDUSDJPY-NO24		
	149.19	0.00%	
	Expiry	08/Nov/24	
	Remaining	22 Days	
Entry	1	49.76 - 149.86	
Stoploss		149.42	
Take Profit	1	50.12 - 150.24	

	SELL			
	GOLDEURUSD-NO24			
	1.0896	0.05%		
	Expiry	08/Nov/24		
	Remaining	22 Days		
Entry		1.085 - 1.0847		
Stoploss		1.09		
Take Profit	1	.0835 - 1.0828		

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# PMEX UPDATE



### **Major Headlines**

Crude oil is trading flat this morning as the market remains. The major Wall Street Indexes took a breather this morning. EUR/USD exhibits weakness near 1.0850 on Thursday. The cautious amid the developing situation in the Middle East, following a stellar rally yesterday. The Dow Jones Industrial major currency pair faces sharp selling pressure ahead of the although demand concerns remain. Meanwhile, a constructive Index touched the 43000 handle for the first time while the European Central Bank's (ECB) interest rate decision, which report by the American Petroleum Institute (API) supports S&P 500 and Nasdaq 100 both continued to advance as well. will be announced at 12:15 GMT. Traders expect the ECB to sentiments in the immediate term. US natural gas prices The Nasdaq 100 continues to lag its peers however and still reduce its Rate on Deposit Facility further by 49 basis points continued the bearish trend yesterday. The front-month Henry remains around 300 points of its all-time highs of 20790. (bps) in the remaining two meetings this year, according to a Hub contract declined more than 5% to settle at Earnings season got underway last week with major banks note from Citi on Tuesday, suggesting that there will be two US\$2.37/MMBtu yesterday amid unfavorable see more...

Hits Record Highs on Rate Cut yields boosted demand for non-yielding bullion. see more...

Crude Oil: Markets Remain Cautious Amid Middle East S&P 500, Nasdag 100 Eye Further Gains as Earnings Filter EUR/USD posts fresh 10-week low ahead of ECB policy meeting JPMorgan Chase and Wells Fargo see more...

148.90 and 149.90, see more...

rate cuts of 25 bps on Thursday and in December. see more...

Bets USD/JPY: Breach of 148.40 to indicate USD is not rising further US Dollar extends gains as China hangs in the ropes Gold (XAU/USD) reached record highs following expectations We expected USD to trade in a 148.55/149.60 range yesterday. The US Dollar (USD) adds to gains for a fifth consecutive day of rate cuts from the major banks. Gold climbed towards USD then traded between 148.86 and 149.81, closing 149.62 when looking at the US Dollar Index (DXY), which can be seen approximately \$2,685 per ounce on Thursday as a dovish (+0.29%). The price movements provide no fresh clues, and we as the benchmark for the Greenback's performance. China's outlook from major central banks and slightly lower bond continue to expect USD to trade in a range, likely between Housing Minister said on Thursday that the country will open a 4 trillion Yuan (CNY) funding to support its domestic see more...

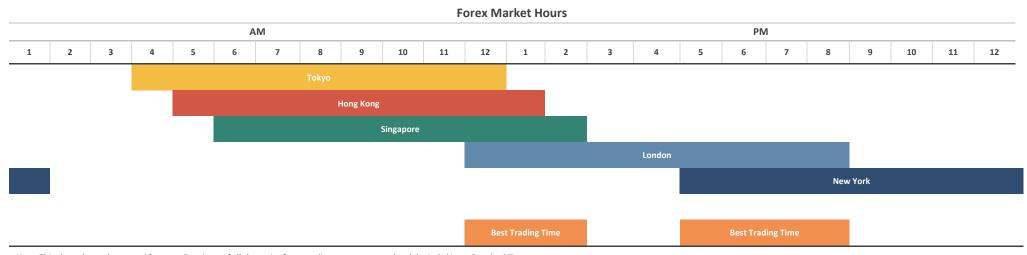
### **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CPI (YoY) (Sep)	17-Oct-24	2:00 PM	EUR	High volatility		1.80%	2.20%
Deposit Facility Rate (Oct)	17-Oct-24	5:15 PM	EUR	High volatility		3.25%	3.50%
ECB Interest Rate Decision (Oct)	17-Oct-24	5:15 PM	EUR	High volatility		3.40%	3.65%
Core Retail Sales (MoM) (Sep)	17-Oct-24	5:30 PM	USD	High volatility		0.10%	0.10%
Initial Jobless Claims	17-Oct-24	5:30 PM	USD	High volatility		241K	258K
Philadelphia Fed Manufacturing Index (Oct)	17-Oct-24	5:30 PM	USD	High volatility		4.2	1.7
Retail Sales (MoM) (Sep)	17-Oct-24	5:30 PM	USD	High volatility		0.30%	0.10%
Crude Oil Inventories	17-Oct-24	8:00 PM	USD	High volatility			5.810M

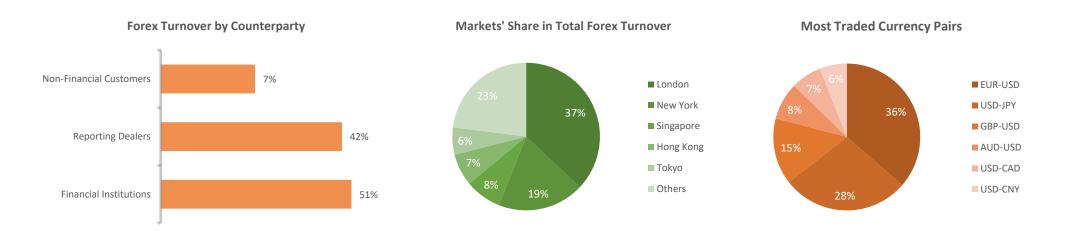
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# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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### DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.6
- JPY/PKR: 1.86

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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